



Stonefield Maintenance Corp.

Stonefield Annual Budget Meeting Minutes

November 17, 2009

Board Members present: Ron Sutton, Rob Gordon, Lana Fry, Mary Smith and Rebecca Saxton

The meeting was called to order at approximately 6:30 pm and was held at The Appoquinimink Library Community Room.

According to Stonefield By-Laws, a quorum is not needed for a Budget vote.

15 homes were represented in person or with several homes represented by proxy.

The proposed 2010 operating Budget was reviewed line item by line item.

The Budget vote was taken and the proposed 2010 operating Budget was unanimously approved.

After the Budget vote, there was an open forum, where questions of a general nature concerning the community were taken from the floor.

Several concerns were raised regarding the number of unpaid assessments that are still outstanding. Were the homeowners unwilling or unable. Consensus is unable. There are also 5 vacant / foreclosure homes in the neighborhood to consider in the 13 homes that are still unpaid.

Meeting adjourned at 8:00 p.m.